

Shikshan Prasarak Sanstha's
Padmabhushan Vasantodada Patil Mahavidyalaya, Kavathe Mahankal
Best Practice Report
Title of the Practice: "Daily Economic Indicator Board for Applied Learning"

Objectives of the Practice

- To enhance students' understanding of real-time economic data.
- To bridge the gap between theoretical economics and practical application.
- To develop analytical skills related to financial markets and macroeconomic indicators.
- To create awareness about national and global economic trends.

The Context

Economics students often face difficulty in connecting textbook concepts with real-world economic scenarios. Indicators like exchange rates, gold prices, stock indices, and interest rates change daily and influence economic decisions.

To address this gap, the department introduced a **Daily Economic Indicator Board**, where key economic variables are updated regularly.

The Practice

- A display board is installed in the department showing daily economic indicators such as:
 - Exchange Rate (\$-₹)
 - Gold Rate (10g)
 - Silver Rate (1kg)
 - Bank Rate
 - Nifty 50 (NSE)
 - Sensex (BSE)
- **Daily Updating Mechanism:**
 - Students are assigned responsibility on a rotational basis.
 - Data is collected from authentic sources (RBI, NSE, BSE, financial news platforms).
 - Faculty supervises accuracy and relevance.
- **Student Involvement:**
 - Active participation in data collection and updating.
 - Short discussions conducted based on trends.
 - Integration with classroom teaching.

Evidence of Success

- Improved student awareness of current economic trends.
- Enhanced classroom discussions with real-time examples.
- Better performance in subjects like **Indian Economy, Banking, and Financial Markets**.
- Development of data interpretation and analytical skills.
- Increased student engagement and participation.

Problems Encountered and Resources Required

Problems:

- Ensuring accuracy of daily data.
- Occasional inconsistency in updates during holidays/exams.
- Limited access to premium financial data sources.

Resources Required:

- Internet access for reliable data sources.
- Display board and stationery.
- Faculty monitoring and student coordination.

Outcome and Impact

- Promotes **experiential learning** and **practical exposure**.
- Helps students prepare for **competitive exams** (UPSC, MPSC, Banking).
- Encourages habit of reading financial news.
- Strengthens department's innovative teaching practices for NAAC.

Conclusion

The "Daily Economic Indicator" initiative is a simple yet effective best practice that enhances students' practical understanding of economics. It aligns with NAAC's focus on **innovative teaching-learning methods and student engagement**, making it a sustainable and replicable model



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Department of Economics		
Daily Economic Indicator		
Date - 09/03/2026		
Sr.No.	Name of the Indicator	Figures
1	Exchange Rate (\$:₹)	92.34
2	Gold Rate (10g)	1,65,780
3	Silver Rate (1kg)	2,85,000
4	Bank Rate	5.25%
5	Nifty 50 (NSE)	23,784.30
6	Sensex (BSE)	76,744.92


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